

**AHLI BANK Q.P.S.C.
DOHA – QATAR**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE SIX-MONTH PERIOD ENDED
30 JUNE 2026**

Ahli Bank Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REVIEW REPORT

For the six-month period ended 30 June 2026

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QR. 99-8

RN: 200/JK/FY2027

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To The Board of Directors
Ahli Bank Q.P.S.C.
Doha – Qatar

Introduction

We have reviewed the accompanying interim consolidated statement of financial position of Ahli Bank Q.P.S.C. (the “Bank”) and its subsidiaries (together referred to as the “Group”) as at 30 June 2026, and the related statements of income, comprehensive income, changes in equity and cash flows for the six-month period then ended and other explanatory notes. The Board of Directors of the Bank is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34 Interim Financial Reporting (“IAS 34”). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

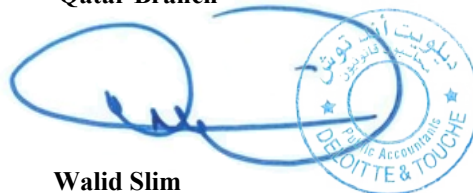
We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34.

Doha – Qatar
20 July 2026

For Deloitte & Touche
Qatar Branch



Walid Slim
Partner
License No. 319
QFMA Auditor License No. 120156

Ahli Bank Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

		30 June 2026 (Reviewed) QR'000	30 June 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
Notes				
ASSETS				
		1,891,891	2,159,173	3,647,454
		7,907,925	9,960,214	7,243,916
	7	42,573,010	38,190,445	39,598,554
	8	9,327,722	10,800,035	11,532,884
		559,624	323,783	484,476
		240,901	670,207	187,871
		62,501,073	62,103,857	62,695,155
LIABILITIES				
		16,091,590	13,017,577	13,180,847
		33,204,872	32,941,726	35,009,628
		4,173,476	5,494,625	4,170,189
		922,954	1,460,193	923,566
		770,271	989,405	719,663
		55,163,163	53,903,526	54,003,893
EQUITY				
	4(a)	2,551,146	2,551,146	2,551,146
		2,206,436	2,113,192	2,206,436
		842,614	757,471	842,614
	5	(14,764)	(12,382)	(6,340)
		1,752,478	1,698,904	2,005,406
		7,337,910	7,108,331	7,599,262
	6	-	1,092,000	1,092,000
		7,337,910	8,200,331	8,691,262
		62,501,073	62,103,857	62,695,155

These interim condensed consolidated financial statements were approved by the Board of Directors on 20 July 2026 and were signed on its behalf by:



Sh. Faisal Bin Abdul-Aziz Bin Jassem Al Thani
Chairman



Hassan Ahmed Alefrangi
Chief Executive Officer



This statement has been prepared by the Group and stamped by the Auditors for identification purposes only

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the three and six months periods ended 30 June 2026

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026 (Reviewed) QR'000	2025 (Reviewed) QR'000	2026 (Reviewed) QR'000	2025 (Reviewed) QR'000
Interest income	778,116	778,952	1,521,853	1,539,226
Interest expense	(411,942)	(442,904)	(810,223)	(875,355)
NET INTEREST INCOME	366,174	336,048	711,630	663,871
Fee and commission income	34,293	93,741	71,844	126,025
Fee and commission expense	(1,151)	(1,941)	(2,515)	(3,063)
NET FEE AND COMMISSION INCOME	33,142	91,800	69,329	122,962
Foreign exchange gain	8,919	5,398	19,091	15,463
Gain on investment securities	5,849	16,641	6,337	13,763
Other operating income	313	440	581	1,099
	15,081	22,479	26,009	30,325
TOTAL OPERATING INCOME	414,397	450,327	806,968	817,158
Staff costs	(52,301)	(51,835)	(107,000)	(102,362)
Depreciation	(7,441)	(7,590)	(14,890)	(15,194)
Net impairment reversal /(loss) on investment securities	2,415	(161)	2,061	17,387
Net impairment loss on loans and advances to customers	(143,876)	(179,944)	(192,638)	(227,462)
Net impairment reversal on other financial assets	2,323	8,153	4,239	1,983
Other expenses	(43,803)	(45,805)	(91,313)	(89,110)
	(242,683)	(277,182)	(399,541)	(414,758)
PROFIT FOR THE PERIOD	171,714	173,145	407,427	402,400
Earnings per share (QR) (Note 9)	0.067	0.068	0.151	0.149

DELOITTE & TOUCHE
Doha-Qatar

20 JUL 2026

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FINANCIAL STATEMENTS.

Ahli Bank Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three and six months periods ended 30 June 2026

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2026 (Reviewed) QR'000	2025 (Reviewed) QR'000	2026 (Reviewed) QR'000	2025 (Reviewed) QR'000
Profit for the period	<u>171,714</u>	<u>173,145</u>	<u>407,427</u>	<u>402,400</u>
OTHER COMPREHENSIVE INCOME				
<i>Items that may be reclassified subsequently to statement of profit or loss</i>				
Net change in fair value of debt instruments classified as FVOCI	<u>2,355</u>	<u>309</u>	<u>(8,424)</u>	<u>4,298</u>
OTHER COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	<u>2,355</u>	<u>309</u>	<u>(8,424)</u>	<u>4,298</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>174,069</u>	<u>173,454</u>	<u>399,003</u>	<u>406,698</u>

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Ahli Bank Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six-month period ended 30 June 2026

	Share capital QR'000	Legal reserve QR'000	Risk reserve QR'000	Fair value reserve QR'000	Retained earnings QR'000	Total equity attributable to equity holders of the Bank QR'000	Instruments eligible for additional capital QR'000	Total equity QR'000
Balance as at 1 January 2025 (Audited)	2,551,146	2,113,192	757,471	(16,680)	1,956,131	7,361,260	1,092,000	8,453,260
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	402,400	402,400	-	402,400
Other comprehensive income for the period	-	-	-	4,298	-	4,298	-	4,298
Total comprehensive income for the period	-	-	-	4,298	402,400	406,698	-	406,698
<u>Contributions by and distributions to equity holders:</u>								
Dividends paid (Note 4(b))	-	-	-	-	(637,787)	(637,787)	-	(637,787)
Total contributions and distributions to equity holders	-	-	-	-	(637,787)	(637,787)	-	(637,787)
Dividends paid on Tier 1 capital instruments	-	-	-	-	(21,840)	(21,840)	-	(21,840)
Balance at 30 June 2025 (Reviewed)	<u>2,551,146</u>	<u>2,113,192</u>	<u>757,471</u>	<u>(12,382)</u>	<u>1,698,904</u>	<u>7,108,331</u>	<u>1,092,000</u>	<u>8,200,331</u>
Balance as at 1 January 2026 (Audited)	2,551,146	2,206,436	842,614	(6,340)	2,005,406	7,599,262	1,092,000	8,691,262
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	407,427	407,427	-	407,427
Other comprehensive loss for the period	-	-	-	(8,424)	-	(8,424)	-	(8,424)
Total comprehensive income for the period	-	-	-	(8,424)	407,427	399,003	-	399,003
<u>Contributions by and distributions to equity holders:</u>								
Dividends paid (Note 4(b))	-	-	-	-	(637,787)	(637,787)	-	(637,787)
Total contributions and distributions to equity holders	-	-	-	-	(637,787)	(637,787)	-	(637,787)
Dividends paid on Tier 1 capital instruments	-	-	-	-	(22,568)	(22,568)	-	(22,568)
Repayment of Tier 1 capital instruments (Note 6)	-	-	-	-	-	(1,092,000)	(1,092,000)	(1,092,000)
Balance at 30 June 2026 (Reviewed)	<u>2,551,146</u>	<u>2,206,436</u>	<u>842,614</u>	<u>(14,764)</u>	<u>1,752,478</u>	<u>7,337,910</u>	<u>7,337,910</u>	<u>7,337,910</u>

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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.

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Doha-Qatar
20 JUL 2026
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INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the six-month period ended 30 June 2026

		For the six-month period ended 30 June	
	Notes	2026 (Reviewed) QR'000	2025 (Reviewed) QR'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the period		407,427	402,400
<i>Adjustments for:</i>			
Net impairment loss on loans and advances to customers		192,638	227,462
Net impairment reversal on investment securities		(2,061)	(17,387)
Net impairment reversal on other financial assets		(4,239)	(1,983)
Depreciation		14,890	15,194
Net loss /(gain) on investment securities		6,245	(4,844)
<i>Profit before changes in operating assets and liabilities</i>		614,900	620,842
Change in due from balances with central bank		297,782	2,376
Change in due from banks		2,488,990	2,880,226
Change in loans and advances to customers		(3,167,094)	(2,754,588)
Change in other assets		(53,030)	(431,349)
Change in due to banks and central bank		2,910,743	188,423
Change in customer deposits		(1,804,756)	788,083
Change in other liabilities		53,972	(40,524)
Net cash generated from operating activities		1,341,507	1,253,489
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investment securities		(563,900)	(2,337,942)
Proceeds from sale or maturity of investment securities		2,756,454	1,009,372
Net acquisition of property and equipment		(87,597)	(5,494)
Net cash generated from / (used in) investing activities		2,104,957	(1,334,064)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of Tier 1 capital instruments	6	(1,092,000)	-
Net proceeds from other borrowings and debt securities		2,675	1,832,421
Dividends paid	4 (b)	(637,787)	(637,787)
Dividends paid on Tier 1 capital instruments		(22,568)	(21,840)
Repayment of lease liabilities		(2,364)	(1,943)
Net cash (used in)/generated from financing activities		(1,752,044)	1,170,851
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,694,420	1,090,276
Cash and cash equivalents as at 1 January		5,833,965	2,533,571
CASH AND CASH EQUIVALENTS AS AT 30 JUNE	10	7,528,385	3,623,847

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

1 LEGAL STATUS AND PRINCIPAL ACTIVITIES

Ahli Bank Q.P.S.C. (“the Bank” or “the Parent”) is an entity domiciled in the State of Qatar and was incorporated in 1983 as a public shareholding company under Emiri Decree no. 40 of 1983. The commercial registration of the Bank is 8989. The address of the Bank’s registered office is Suhaim Bin Hamad Street, Al Sadd Area in Doha (P.O. Box 2309, Doha, State of Qatar). The interim condensed consolidated financial statements of the Bank for the six-month period ended 30 June 2026 comprise the Bank and its subsidiaries (together referred to as “the Group” and individually as “Group entities”).

The Group is primarily involved in corporate and retail banking and brokerage activities and has 12 branches in the State of Qatar.

The subsidiaries of the Bank are as follows:

Company’s Name	Country of incorporation	Company’s capital	Company’s activities	Percentage of ownership 30 June 2026	Percentage of ownership 31 December 2025
Ahli Brokerage Company L.L.C.	Qatar	QR 35 million	Brokerage	100	100
ABQ Finance Limited	Cayman Islands	US \$ 1	Debt Issuance	100	100
ABQ Innovate L.L.C.	Qatar	QR 1 million	Consultancy services	100	100

The interim condensed consolidated financial statements of Ahli Bank Q.P.S.C. for the six month-period ended 30 June 2026 were authorised for issue in accordance with a resolution of the Board of Directors on 20 July 2026.

2 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

2.1 Basis of preparation

The Interim condensed consolidated financial statements for the six-month period ended 30 June 2026 have been prepared in accordance with IAS 34 – “Interim Financial Reporting” and have been presented in Qatari Riyals thousands (QR’000) unless otherwise mentioned, which is the Group’s functional and presentation currency.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements and should be read in conjunction with the annual consolidated financial statements of the Group for the year ended 31 December 2025. In addition, results for the six-month period ended 30 June 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

Judgments, estimates and risk management

The preparation of the interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affects the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the Group’s annual consolidated financial statements for the year ended 31 December 2025.

2.2 Material accounting policies

The accounting policies used in the preparation of this interim condensed consolidated financial statements are consistent with those used in the preparation of the Group’s annual financial statements for the year ended 31 December 2025 and the notes attached thereto, except for the adoption of certain new and amended IFRS Accounting Standards and interpretations, that became effective in the current period as set out below:

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

2 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES (CONTINUED)

2.2 Material accounting policies (continued)

Amended IFRS Accounting Standards and interpretations that are effective for the current period

The following amendments to IFRS Accounting Standards and interpretations, which became effective for annual periods beginning on or after 1 January 2026, have been adopted in these interim condensed consolidated financial statements.

<u>Amended IFRS Accounting Standards and interpretations</u>	<u>Effective for annual periods beginning on or after</u>
Amendments to IFRS 9 and IFRS 7 - <i>Amendments to the Classification and Measurement of Financial Instruments</i>	January 1, 2026. Earlier application is permitted
Annual Improvements to IFRS Accounting Standards - Volume 11 - <i>Amendments to IFRS 1 First-time Adoption of International Financial Reporting Standards, IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7, IFRS 9 Financial Instruments, IFRS 10 Consolidated Financial Statements, and IAS 7 Statement of Cash Flows</i>	January 1, 2026. Earlier application is permitted
Amendments to IFRS 9 and IFRS 7 - <i>Contracts Referencing Nature-dependent Electricity</i>	January 1, 2026. Earlier application is permitted

The application of these amendments and interpretations have not had any material impact on the amounts reported for the current and prior periods on the interim condensed consolidated financial statements of the Group.

New and amended IFRS Accounting Standards in issue but not yet effective and not early adopted

The Group has not early adopted the following new and amended standards that have been issued but are not yet effective.

<u>New and amended IFRS Accounting Standards</u>	<u>Effective for annual periods beginning on or after</u>
IFRS 18 - <i>Presentation and Disclosures in Financial Statements</i>	January 1, 2027. Earlier application is permitted
IFRS 19 - <i>Subsidiaries without Public Accountability: Disclosures</i>	January 1, 2027. Earlier application is permitted
Amendments to IAS 21 - <i>Translation to a Hyperinflationary Presentation Currency</i>	January 1, 2027. Earlier application is permitted

Management anticipates that these new standards and amendments will be adopted in the Group interim condensed consolidated financial statements as and when they are applicable and adoption of these new standards and amendments may have no material impact on the interim condensed consolidated financial statements of the Group in the period of initial application.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

3 FINANCIAL RISK MANAGEMENT

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements for the year ended 31 December 2025.

	30 June 2026 (Reviewed)			
	Stage 1	Stage 2	Stage 3	Total
	QR' 000	QR' 000	QR' 000	QR' 000
Exposure subject to Expected Credit Losses("ECL")/ Impairment allowance				
- Loans and advances to customers	34,199,926	9,843,065	1,072,431	45,115,422
- Investment securities (Debt)	8,851,253	-	-	8,851,253
- Loan commitments and financial guarantees	2,904,131	139,341	-	3,043,472
- Due from banks	7,883,693	405	-	7,884,098
Movement in ECL/ Impairment allowance and interest in suspense				
<i>Opening balance – as at 1 January</i>				
- Loans and advances to customers	200,707	1,718,828	988,200	2,907,735
- Investment securities (Debt)	4,336	-	-	4,336
- Loan commitments and financial guarantees	3,723	14,788	-	18,511
- Due from banks	828	195	-	1,023
	209,594	1,733,811	988,200	2,931,605
<i>Charge for the period (net)</i>				
- Loans and advances to customers	5,568	194,254	(135,272)	64,550
- Investment securities (Debt)	(2,061)	-	-	(2,061)
- Loan commitments and financial guarantees	(43)	(3,398)	-	(3,441)
- Due from banks	(604)	(194)	-	(798)
	2,860	190,662	(135,272)	58,250
<i>Closing balance – as at 30 June</i>				
- Loans and advances to customers	206,275	1,913,082	852,928	2,972,285
- Investment securities (Debt)	2,275	-	-	2,275
- Loan commitments and financial guarantees	3,680	11,390	-	15,070
- Due from banks	224	1	-	225
	212,454	1,924,473	852,928	2,989,855

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

3 FINANCIAL RISK MANAGEMENT (CONTINUED)

	30 June 2025 (Reviewed)			
	Stage 1	Stage 2	Stage 3	Total
	QR' 000	QR' 000	QR' 000	QR' 000
Exposure subject to Expected Credit Losses("ECL")/ Impairment allowance				
- Loans and advances to customers	31,090,442	8,339,299	1,197,890	40,627,631
- Investment securities (Debt)	10,311,581	-	-	10,311,581
- Loan commitments and financial guarantees	4,444,937	147,954	-	4,592,891
- Due from banks	9,811,431	75,137	-	9,886,568
Movement in ECL/ Impairment allowance and interest in suspense				
<i>Opening balance – as at 1 January</i>				
- Loans and advances to customers	228,263	1,533,485	854,695	2,616,443
- Investment securities (Debt)	22,686	-	-	22,686
- Loan commitments and financial guarantees	5,109	11,099	-	16,208
- Due from banks	956	1,475	-	2,431
	257,014	1,546,059	854,695	2,657,768
<i>Charge for the period (net)</i>				
- Loans and advances to customers	(17,805)	177,666	99,461	259,322
- Investment securities (Debt)	(17,387)	-	-	(17,387)
- Loan commitments and financial guarantees	(641)	(55)	-	(696)
- Due from banks	154	(1,441)	-	(1,287)
	(35,679)	176,170	99,461	239,952
<i>Closing balance – as at 30 June</i>				
- Loans and advances to customers	210,458	1,711,151	954,156	2,875,765
- Investment securities (Debt)	5,299	-	-	5,299
- Loan commitments and financial guarantees	4,468	11,044	-	15,512
- Due from banks	1,110	34	-	1,144
	221,335	1,722,229	954,156	2,897,720

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

4 SHARE CAPITAL AND DIVIDENDS PAID**4 (a) Share capital**

	30 June 2026 (Reviewed) QR'000	30 June 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
<i>Authorised</i>			
Ordinary shares of QR 1 each	<u>2,551,146</u>	<u>2,551,146</u>	<u>2,551,146</u>

Qatar Investment Authority holds 47.56% of the ordinary shares of the Bank with the remaining shares held by members of the public and institutions (52.44%).

4 (b) Dividends paid

During the six-month period ended June 30, 2026, the Bank paid a cash dividend of QR 0.25 per share amounting to QR 637,787 thousand (2025: QR 0.25 per share amounting to QR 637,787 thousand).

5 FAIR VALUE RESERVE

	30 June 2026 (Reviewed) QR'000	30 June 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
At the beginning of the period / year	(6,340)	(16,680)	(16,680)
Net change in fair value during the period / year	<u>(8,424)</u>	<u>4,298</u>	<u>10,340</u>
At the end of the period / year	<u>(14,764)</u>	<u>(12,382)</u>	<u>(6,340)</u>

6 INSTRUMENTS ELIGIBLE FOR ADDITIONAL CAPITAL

	30 June 2026 (Reviewed) QR'000	30 June 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
Issued on 17 February 2021	<u>-</u>	<u>1,092,000</u>	<u>1,092,000</u>

The Group had issued regulatory Tier I capital notes totalling to QR 1.092 billion during 2021. These notes are perpetual, subordinated, unsecured and have been priced at a fixed rate for the first five years and shall be re-priced thereafter. During the period ended 30 June 2026, upon receiving the regulatory approval from Qatar Central Bank ("QCB"), the Group repaid principal amount of QR 1.092 billion on first call date.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

7 LOANS AND ADVANCES TO CUSTOMERS

Loans and advances to customers comprise:

	30 June 2026 (Reviewed) QR'000	30 June 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
Gross loans and advances to customers	45,115,422	40,627,631	41,930,493
Less: allowance for impairment on loans and advances to customers	(2,972,285)	(2,875,765)	(2,907,735)
	42,143,137	37,751,866	39,022,758
Interest receivables	429,873	438,579	575,796
Net loans and advances to customers	42,573,010	38,190,445	39,598,554

The total non-performing loans and advances to customers at 30 June 2026 amounted to QR 1,072,431 thousand, representing 2.38% of the gross loans and advances (31 December 2025: QR 1,221,141 thousand representing 2.91% of the gross loans and advances to customers and 30 June 2025: QR 1,197,890 thousand representing 2.95% of the gross loans and advances to customers).

Interest in suspense of QR 184,787 thousand as of 30 June 2026 (31 December 2025: QR 259,786 thousand and 30 June 2025: QR 205,284 thousand) is, for the purpose of the Qatar Central Bank regulatory requirements, included in the above allowance for impairment on loans and advances to customers.

8 INVESTMENT SECURITIES

	30 June 2026 (Reviewed) QR'000	30 June 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
Investment securities measured at fair value through other comprehensive income (FVOCI)	619,220	658,326	692,522
Investment securities measured at fair value through profit or loss (FVTPL)	354,553	368,700	405,512
Investment securities measured at amortised cost(AC)	8,243,435	9,664,657	10,314,799
Gross investments securities	9,217,208	10,691,683	11,412,833
Less: allowance for impairment on investment securities	(2,275)	(5,299)	(4,336)
	9,214,933	10,686,384	11,408,497
Interest receivable on investment securities (Debt instruments)	112,789	113,651	124,387
Net investments securities	9,327,722	10,800,035	11,532,884

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For the six-month period ended 30 June 2026

9 EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the profit for the period by the weighted average number of shares in issue during the period.

	For the three-month period 30 June		For the six-month period 30 June	
	2026 (Reviewed)	2025 (Reviewed)	2026 (Reviewed)	2025 (Reviewed)
Profit for the period – QR'000	171,714	173,145	407,427	402,400
Less: Dividend paid for Tier 1 capital instruments– QR'000	<u>-</u>	<u>-</u>	<u>(22,568)</u>	<u>(21,840)</u>
	171,714	173,145	384,859	380,560
Weighted average number of shares	<u>2,551,146,170</u>	<u>2,551,146,170</u>	<u>2,551,146,170</u>	<u>2,551,146,170</u>
Earnings per share (QR)	<u>0.067</u>	<u>0.068</u>	<u>0.151</u>	<u>0.149</u>

There were no potentially dilutive shares outstanding at any time during the period, therefore, the diluted earnings per share is equal to the basic earnings per share.

10 CASH AND CASH EQUIVALENTS

	30 June 2026 (Reviewed) QR'000	30 June 2025 (Reviewed) QR'000
Cash and balances with Qatar Central Bank	622,490	613,082
Money market placements with original maturity of less than 3 months	<u>6,905,895</u>	<u>3,010,765</u>
Total cash and cash equivalents	<u>7,528,385</u>	<u>3,623,847</u>

* Cash and balances with Qatar Central Bank do not include the mandatory cash reserve.

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11 FINANCIAL INSTRUMENTS - CARRYING AMOUNT, FAIR VALUES AND FAIR VALUE HIERARCHY

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1: Quoted market price (unadjusted) in an active market for an identical instrument.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly; and

Level 3: Techniques which use inputs which have a significant effect on the recorded fair value that are based on unobservable market data.

11 (a) Financial instruments measured at fair value – fair value hierarchy

The table below analyses financial instruments measured at fair value at the end of the reporting period, by the level in the fair value hierarchy into which the fair value measurement is categorised:

	<u>Level 1</u> <u>QR'000</u>	<u>Level 2</u> <u>QR'000</u>	<u>Level 3</u> <u>QR'000</u>	<u>Total</u> <u>QR'000</u>
30 June 2026 (Reviewed)				
Derivative assets held for risk management	-	96	-	96
Investment securities (FVTPL/FVOCI)	867,634	106,139	-	973,773
	<u>867,634</u>	<u>106,235</u>	<u>-</u>	<u>973,869</u>
Derivative liabilities held for risk management	<u>-</u>	<u>143,734</u>	<u>-</u>	<u>143,734</u>
	<u>Level 1</u> <u>QR'000</u>	<u>Level 2</u> <u>QR'000</u>	<u>Level 3</u> <u>QR'000</u>	<u>Total</u> <u>QR'000</u>
30 June 2025 (Reviewed)				
Derivative assets held for risk management	-	335,879	-	335,879
Investment securities (FVTPL/FVOCI)	900,186	126,840	-	1,027,026
	<u>900,186</u>	<u>462,719</u>	<u>-</u>	<u>1,362,905</u>
Derivative liabilities held for risk management	<u>-</u>	<u>5,391</u>	<u>-</u>	<u>5,391</u>
	<u>Level 1</u> <u>QR'000</u>	<u>Level 2</u> <u>QR'000</u>	<u>Level 3</u> <u>QR'000</u>	<u>Total</u> <u>QR'000</u>
31 December 2025 (Audited)				
Derivative assets held for risk management	-	27,513	-	27,513
Investment securities (FVTPL/FVOCI)	955,842	142,192	-	1,098,034
	<u>955,842</u>	<u>169,705</u>	<u>-</u>	<u>1,125,547</u>
Derivative liabilities held for risk management	<u>-</u>	<u>5,637</u>	<u>-</u>	<u>5,637</u>

During the periods ended 30 June 2026 and 30 June 2025 and year ended 31 December 2025, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into and out of Level 3 fair value measurements.

11(b) Financial instruments not measured at fair value

Fair value of investment securities measured at amortised cost amounting to QR 8,231,040 thousand as at 30 June 2026 (31 December 2025: QR 10,327,306 thousand and 30 June 2025: QR 9,619,772 thousand), is derived using level 1 fair value hierarchy.

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For the six-month period ended 30 June 2026

12 CONTINGENT LIABILITIES, GUARANTEES AND OTHER COMMITMENTS

	30 June 2026 (Reviewed) QR'000	30 June 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
Contingent liabilities:			
Unused credit facilities (cancellable and non-cancellable)	11,272,472	13,812,379	11,722,575
Guarantees	6,065,622	5,933,670	6,326,775
Letters of credit	408,167	494,236	477,973
	<u>17,746,261</u>	<u>20,240,285</u>	<u>18,527,323</u>
Other commitments:			
Forward foreign exchange contracts	<u>10,808,297</u>	<u>7,826,816</u>	<u>12,180,907</u>

Unused credit facilities

Commitments to extend credit represent contractual commitments to fund loans and revolving credits. Commitments generally have fixed expiry dates or other termination clauses. Since commitments may expire without being drawn upon, the total contract amounts do not necessarily represent future cash requirements.

Guarantees and letters of credit

Letters of credit and guarantees commit the Group to make payments on behalf of customers contingent upon their failure to perform under the terms of contracts with third parties. Guarantees and standby letters of credit carry the same risk as loans. Credit guarantees can be in the form of irrevocable letters of credits, advance payment guarantees and endorsements liabilities from bills rediscounted.

13 SEGMENT INFORMATION

For management reporting purposes, the Group is organised into two major operating segments:

Retail banking, private banking and wealth management	Principally handling individual customers' deposit and current accounts, providing consumer loans, residential mortgages, overdrafts, credit cards and fund transfer facilities. Private banking and wealth management represents servicing high net worth individuals through a range of investment products, funds, credit facilities, trusts and alternative investments.
Corporate banking, treasury, investments and brokerage subsidiary	Principally handling loans and other credit facilities, and deposit and current accounts for corporate and institutional customers and providing money market, trading and treasury services, as well as management of the Group's funding. This includes the brokerage activities of the wholly owned subsidiary, Ahli Brokerage Company L.L.C.

Management monitors the operating results of the operating segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

13 SEGMENT INFORMATION (CONTINUED)

Segment information for the period is as follows:

	Retail & private banking and wealth management	Corporate banking, treasury, investments and brokerage subsidiary	Total
30 June 2026 (Reviewed)	QR'000	QR'000	QR'000
Net interest income	69,503	642,127	711,630
Net fee, commission and other income	44,954	50,384	95,338
Total segment operating income	114,457	692,511	806,968
Other material non-cash item: Net reversal of impairment / (impairment losses)	7,663	(194,001)	(186,338)
Reportable segment profit	31,449	375,978	407,427
Reportable segment assets	8,549,990	53,951,083	62,501,073
Reportable segment liabilities	18,604,194	36,558,969	55,163,163
30 June 2025 (Reviewed)	QR'000	QR'000	QR'000
Net interest income	61,199	602,672	663,871
Net fee, commission and other income	39,088	114,199	153,287
Total segment operating income	100,287	716,871	817,158
Other material non-cash item: Net impairment losses	(21,912)	(186,180)	(208,092)
Reportable segment profit	(10,633)	413,033	402,400
Reportable segment assets	8,177,341	53,926,516	62,103,857
Reportable segment liabilities	18,708,012	35,195,514	53,903,526

* There is no inter-group transactions in the above segmental information.

* The Group operates only within the State of Qatar.

14 RELATED PARTIES

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include entities over which the Group exercises significant influence, major shareholders, directors, and key management personnel of the Group.

The Group enters into transactions with major shareholders, directors and key management personnel of the Group, and entities controlled, jointly controlled, or significantly influenced by such parties. All the loans, advances, and financing activities to related parties are given at market rates and these are performing and free of any allowance for possible expected credit losses.

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

14 RELATED PARTIES (CONTINUED)

The balances of related parties included in the interim condensed consolidated financial statements are as follows:

	30 June 2026 (Reviewed)		30 June 2025 (Reviewed)		31 December 2025 (Audited)	
	Board of Directors	Shareholders	Board of Directors	Shareholders	Board of Directors	Shareholders
	QR' 000	QR' 000	QR' 000	QR' 000	QR' 000	QR' 000
Assets:						
Loans and advances to customers	20,122		35,451	-	21,359	-
Liabilities:						
Customer deposits	5,924,497	724,886	5,608,015	1,170,165	7,096,641	711,582
Unfunded items:						
Letters of guarantee, letters of credit, commitments and indirect credit facilities	7,322		16,448	-	7,322	-

	For the six month-period ended 30 June 2026 (Reviewed)		For the six-month period ended 30 June 2025 (Reviewed)	
	Board of Directors	Shareholders	Board of Directors	Shareholders
	QR' 000	QR' 000	QR' 000	QR' 000
Interim consolidated statement of income items:				
Interest and fee and commission income	881	-	1,688	-
Interest and fee and commission expense	139,560	14,943	133,758	30,066
Board of Directors' remuneration	9,540	-	8,690	-

Transactions with key management personnel

Key management personnel (other than Board of Directors) and their immediate relatives have transacted with the Group during the period / year as follows:

	30 June 2026 (Reviewed)	30 June 2025 (Reviewed)	31 December 2025 (Audited)
	QR' 000	QR' 000	QR' 000
Other loans	2,849	5,104	5,085

Key management personnel compensation comprised:

	For the six-month period ended	
	30 June 2026 (Reviewed)	30 June 2025 (Reviewed)
	QR' 000	QR' 000
Salaries and short-term employee benefits	24,568	23,426
Post employment benefits	5,485	4,970
	30,053	28,396

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

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15 CAPITAL ADEQUACY RATIO

As per Qatar Central Bank regulations, the Group has calculated the below ratios in accordance with Basel III guidelines. The revised BASEL III guidelines are effective from 01 January 2024. The Group's minimum QCB regulatory limit, including the Capital Conservation Buffer (2.5%) and the applicable Domestic Systemically Important Bank ("DSIB") Buffer and the ICAAP Pillar II capital charge, is 13.79% for 2025.

The table below summarises the composition of prevailing regulatory capital and the ratios of the Group. The Group and the individual entities within it complied with the externally imposed capital requirements to which they are subject to:

	30 June 2026 (Reviewed) QR'000	30 June 2025 (Reviewed) QR'000	31 December 2025 (Audited) QR'000
Common Equity Tier 1 (CET) Capital	7,337,910	7,108,331	6,961,475
Additional Tier 1 Capital	-	1,092,000	1,092,000
Additional Tier 2 Capital	489,403	504,384	515,973
Total Eligible Capital	7,827,313	8,704,715	8,569,448
Risk Weighted Assets	41,439,494	42,592,551	43,771,289
Total Capital Adequacy Ratio (%)	18.89%	20.44%	19.58%

16 INCOME TAX

On 27 March 2025, Qatar published in the Official Gazette, Law No. 22 of 2024 amending specific provisions of the Income Tax Law promulgated under Law No. 24 of 2018 by introducing Domestic Minimum Top-up Tax ('DMTT') and Income Inclusion Rule ('IIR') with a minimum effective tax rate of 15% groups, in accordance with the Base Erosion and Profit Shifting (BEPS) Pillar Two Anti-Global Erosion (GloBE) framework.

The GloBE framework is designed to ensure that large multinational enterprise (MNE) groups pay a minimum level of tax on income generated in each jurisdiction of operations. There are the two key conditions for an MNE group to fall under the scope of GloBE i.e. Revenue Threshold and MNE Group Definition.

As on the reporting date, although the revenue threshold is met, the Group is not a MNE as the parent and its subsidiaries are permanent establishments with a local tax card in Qatar. Hence, the Pillar Two Global Minimum Tax provisions are not applicable to the Group as of reporting date.

17 REGIONAL GEOPOLITICAL DEVELOPMENTS AND ECONOMIC UNCERTAINTY

The geopolitical developments in the Middle East have intensified since 28 February 2026 and continue to evolve. These developments have introduced additional uncertainty in the regional economic environment and may have implications for certain sectors in which the Group operates.

The Group is closely monitoring the situation and is undertaking ongoing assessments to evaluate potential implications on its operations, financial position, and credit risk exposures, including financing assets. This includes consideration of sectors that may be more susceptible to adverse economic conditions and the potential impact of changes in macroeconomic factors.

Given the evolving nature of the situation, the extent and duration of any potential impact remain unclear. The Group will continue to monitor developments closely and will reflect any relevant implications in future financial reporting periods in accordance with applicable IFRS Accounting standards and regulatory requirements